

fashion&**design**institute



ANNUAL  
REPORT  
2017/2018

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## THE OFFICER IN CHARGE FOREWARD ADDRESS

The Fashion and Design Institute, the premier Institute of Design in Mauritius aims to promote excellence in the field of design education.

Over the last years, The Fashion and Design Institute introduced a series of significant steps which made it grow from strength to strength to reach its current student population of around 200. More recently, The Fashion and Design Institute began with the Jewellery Manufacturing and Design Programme, which was transferred from the Mauritius Institute of Training and Development (MITD) to the Fashion and Design Institute (FDI), following the measure enunciated at the 2017/2018 Budget Speech.

The Fashion and Design Institute teaching, administration and marketing staffs are all dedicated to creating an environment of warmth and support for all the students. The Fashion and Design Institute pride itself on its ability to go the extra mile and to provide an outstanding student experience focused on creating 'job-ready' graduates.

As in the past years, the Institute has had to engage in a balancing act between the expectations of stakeholders and the limits of its allocated budget.

Despite that constraints, as the Officer-In-Charge, I look forward to the continuous work with the stakeholders and reinforce our collaboration with our industry partners. We strongly believe that without departing from our mission statement, the FDI can break new grounds.

During the year, the FDI have been able to organise all the numerous events successfully, such as the Interior Design Exhibition, Exhibition for the different faculties, Halloween Party, Festival International Kreol, Fashion Show, Open Days, Job Fairs, Women's Day and many more with the collaboration of staff and students.

The Fashion and Design Institute have been growing slowly but steadily. We have been working on increasing the level of support available to students at the institute.

Our contribution to society is underpinned by our hands on, hearts on and minds on experience that we provide to our graduates. This is how we make a difference in relation to other institutions.

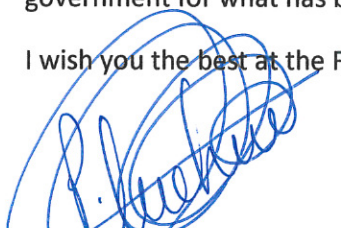
We are a key driver in the creative sector and we contribute to the economic and social well-being of Mauritius. Everyday our students and staff create a unique and progressive environment

Through enhanced curricular opportunities, latest technology, and improved campus facilities we are preparing our future designers. The Institute collectively prepare upcoming designers to meet future challenges in the design field.

We have carved a niche in the market, now we want a place under the sun.

On behalf of the Fashion and Design Institute, the board, our different faculties, we would thank the government for what has been done and for what they are doing to promote excellence in education.

I wish you the best at the Fashion and Design Institute.



**Miss Pushpanjali LUCHOO**  
**Officer in Charge**



## **1. INTRODUCTION**

This report gives an overview of the general activities of the Fashion and Design Institute during the Financial Year 01 July 2017 to 30 June 2018 and includes the financial statements for the said period.

## **2. CORPORATE INFORMATION OF FDI**

### **2.1 The Fashion and Design Institute**

Fashion and Design Institute “The Premier Institute in Design Education in Mauritius”.

The Fashion and Design Institute operates under the aegis of the Ministry of Industry, Commerce and Consumer Protection and its aim is to promote excellence in the field of design education.

It has been established through an enactment in 2008, with the objective of developing creativity, innovation and talent with a view to sustaining the Mauritian design and manufacturing sector in the long term with a view to rationalize resources in the sector and to foster a uniform and focused development of the creative industry. The Act provided for the integration of the School of Design (SOD) of the Industrial and Vocational Training Board, the Department of Textile Technology (DTT) of the University of Mauritius and the Textile and Apparel Development Centre (TADC) of Enterprise Mauritius.

The Fashion and Design Institute which has been set up under the FDI Act 2008 is indeed an excellent initiative by the government to create a specialized tertiary education institution, one of its kind in view of providing the manufacturing as well as the creative sector with the manpower that it requires in the design industry.

The Fashion and Design Institute was officially launched in September 2009. It provides courses in the field of art and design, fashion design, graphic design and interior design that are of interest to our society especially on the creative side thus contributing to the creative industry of Mauritius.

Since its inception, the Fashion and Design Institute has shown steady growth and is the premier institute of design in Mauritius. From its humble debut, this school now stands as a reference in the field of creativity and design in Mauritius.

From its start-up till now the Fashion and Institute has trained more than 1200 students and has experienced an increase in its enrolment rate over the years.

## **2.2 FDI Textile and Apparel Development Centre**

The FDI Textile and Apparel Development Centre – formerly known as TADC (Textile and Apparel Development Centre) and CTC (Clothing Technology Centre) was financed by the European Union in view to showcase the latest technology and also to offer training, consultancy and commissioning services to the industry.

### **2.2.1 The role of FDI Textile and Apparel Development Centre**

- To showcase new technology.
- To provide training, consultancy and services to the industry.
- To help to promote fashion and design in the industry.
- To create links between students and the industry.
- To help students do real work in the field of design and product development for the industry.
- To provide an actual factory environment to the students.
- To complement courses of fashion design and short training courses in the field of pattern drafting, pattern grading, marker making, prototyping, industrial practices of sewing and garment construction.
- Development of professional skills and techniques required for the construction of apparel.
- Use of specialized industrial machinery for industry spreading and cutting techniques.
- To provide facilities to designers to develop their collections.
- To help fashion students with their projects.
- To help students prepare their collections for fashion shows and competitions.
- To help in new products development.

### **3. VISION STATEMENT**

To be a regional hub for design education and research that shapes lives and society.

### **4. MISSION STATEMENT**

- a) To provide high quality, professional training of international standard in line with the needs of the industry.
- b) To foster creativity and promote a design culture in Mauritius.
- c) To assist industry in the design and production of high value-added products and services.
- d) To offer demand-driven services to the industry in the field of design.

### **5. CORE OBJECTIVES**

The objects of the institute shall be to:

- (i) Promote excellence in the field of fashion and design technology;
- (ii) Promote fashion and design;
- (iii) Disseminate knowledge of fashion and design;
- (iv) Develop a multi-disciplinary approach in carrying out research and training in the field of fashion and design technology to ensure a better coordination of the interests of the fashion industry;
- (v) Provide educational, research, consultancy and training facilities and services in the field of fashion and design;
- (vi) Promote the development of entrepreneurship.

### **6. FUNCTIONS OF THE INSTITUTE**

The Institute has such functions as are necessary to further its objects most effectively and shall, in particular:

- (i) Conduct academic, professional, vocational and training programmes and courses;
- (ii) Engage in research and consultancy activities;
- (iii) Collect, maintain and disseminate literature and materials available in the field of fashion and design;
- (iv) Provide technical assistance to manufacturers, designers and exporters of fashion products;



- (v) Provide incubator services for the development of entrepreneurship;
- (vi) Provide facilities for and engage in professional development programmes which are targeted at industrial needs;
- (vii) Undertake local, regional and international activities in the field of fashion and design;
- (viii) Establish exchange programmes and courses with any other institution or enterprise in the field of fashion and design;
- (ix) Enrol students in its academic, professional, vocational and training programmes and courses;
- (x) Safeguard and market the intellectual property rights and products of the Institute;
- (xi) Co-operate with any other institution having objects wholly or partly similar to those of the institute;
- (xii) Organise national, regional or international seminars, conferences and exhibitions in the field of fashion and design technology;
- (xiii) Make recommendations to the University of Mauritius or any other institution for the award and conferring of certificates, diplomas, degrees, honorary degrees and other academic, professional or vocational qualifications.

## **7. STAFF STRUCTURE**

The Fashion and Design Institute comprises of both academic and non-academic staff.

As at 30 June 2018, the full time staff population at FDI was 33 on permanent and pensionable establishment and 4 on contractual basis.

In order to meet the challenges faced by FDI, 5 new recruits joined the team.

1 officer retired on grounds of age and 1 contractual officer's contract came to an end.

The FDI enlisted professional from industry in various sectors to service the academic section. These enlisted resource persons came from different fields such as interior design, fashion and textile design, graphic design and fine arts and multimedia design.

## **8. CERTIFICATION SYSTEM**

### **8.1 Pearson Education Ltd**

FDI is an approved Centre by Pearson Education Ltd which is one of the world's leading education company with a presence in over 70 countries. It is the UK largest awarding body offering academic and vocational qualifications for colleges & universities in the UK and internationally.

Pearson Education Ltd is recognized awarding body in all Commonwealth countries.

It has set up the standard for worldwide recognised qualifications, built on the UK educational system and accepted by universities worldwide, for more than 150 years. Pearson Edexcel's qualifications are world renowned and highly respected, giving learners the opportunity to succeed in life, learning and employment. It is the world's learning company with expertise in educational courseware and assessment, and a range of teaching and learning services powered by technology.

FDI offers 6 approved courses by Pearson Edexcel.

### **8.2 University of Technology, Mauritius (UTM)**

FDI has been a collaborative partner of UTM since 2009 .It offers 3 Top-Up undergraduate programmes namely BA Graphic Design with Animation BA Fashion and Textiles, and BA Art and Design. It also offers a 3 years full-fledged programme leading to BA Interior Design. All the degrees programmes are awarded by the University of Technology, Mauritius.

## **9. COURSES AND SERVICES**

Our target Audience consists of the following segments:

### **9.1 School Leavers**

Youngsters having completed their 'O' and 'A' level qualifications in Art and Design related fields.

### **9.2 In-service employees in the Creative Industry**

Tailor-made short courses are meant for in-service employees of the industry for them to upgrade their skills and knowledge.

### **9.3 Unemployed people**

Short professional courses are designed for unemployed, unskilled persons who want to make a career in the industry or who want to start their own small business in garment manufacturing.



# 10. PROGRAMMES ON OFFER IN 2017 - 2018

SN	PROGRAMMES
<b>Foundation Department</b>	
1	Extended Diploma in Art and Design
2	Foundation Diploma in Art and Design
<b>Faculty of Art &amp; Design</b>	
3	Higher National Diploma in Art and Design
4	BA (Hons) in Art & Design (Top Up)
<b>Faculty of Fashion &amp; Textiles</b>	
5	Higher National Diploma in Fashion and Textiles
6	BA (Hons) in Fashion & Textiles (Top Up)
<b>Faculty of Media &amp; Communication</b>	
7	Higher National Diploma in Graphic Design
8	Higher National Diploma in Interactive Media
9	BA (Hons) Graphic Design with Animation (Top Up )
<b>Faculty of Built-in Environment</b>	
10	BA (Hons) Interior Design

## 11. PROGRAMMES AND ENTRY REQUIREMENTS FOR SCHOOL LEAVERS

Courses	Entry Requirements
<b>Foundation Studies</b>	
1. Extended Diploma in Art and Design ( <i>for 'O' Level holders</i> )	<ul style="list-style-type: none"> <li>3 Credits at 'O' level including Art or a design related subject and at least a pass in English</li> <li>or NC3 in Cabinet making/Garment making/ metal fabrication/Printing /Jewellery.</li> </ul>
2. Foundation Diploma in Art and Design ( <i>for 'A' Level holders</i> )	<ul style="list-style-type: none"> <li>3 Credits at 'O' level with a pass in English,</li> <li>1 'A' level in Art or design related subject</li> </ul>
<b>Faculty of Fashion and Textiles</b>	
3. Higher National Diploma in Fashion and Textiles	<ul style="list-style-type: none"> <li>3 Credits at 'O' level with a pass in English,</li> <li>2 'A' levels including one in Art/Design related subject</li> <li>or Diploma in Foundation Studies (Art&amp; Design)</li> </ul>
4. <b>TOP Up Programmes</b> BA (Hons) Fashion and Textiles	<ul style="list-style-type: none"> <li>HND Fashion and Textiles or a Diploma in any relevant Design discipline from a recognized institution</li> </ul>
<b>Faculty of Media &amp; Communication</b>	
5. Higher National Diploma in Graphic Design	<ul style="list-style-type: none"> <li>3 Credits at 'O' level with a pass in English,</li> <li>2 'A' levels including one in Art/Design related subject or Diploma in Foundation Studies (Art &amp; Design)</li> </ul>
6. Higher National Diploma in Interactive Media	<ul style="list-style-type: none"> <li>3 Credits at 'O' level with a pass in English,</li> <li>2 'A' levels including one in Art/Design related subject or Diploma in Foundation Studies (Art &amp; Design)</li> </ul>
7. <b>TOP Up Programmes</b> BA (Hons) Graphic Design with Animation	<ul style="list-style-type: none"> <li>HND Graphic Design or a Diploma in any relevant Design discipline from a recognized institution.</li> </ul>
<b>Faculty of Built Environment</b>	
8. BA (Hons) Interior Design	<ul style="list-style-type: none"> <li>3 Credits at 'O' level and at least a pass in English, any 2 GCE 'A' level Passes or Foundation Diploma in Art or in a design related subject or Mature candidates with a creative portfolio in Art and Design.</li> </ul>
<b>Faculty of Art &amp; Design</b>	
9. Higher National Diploma in Art & design	<ul style="list-style-type: none"> <li>3 Credits at 'O' level with a pass in English,</li> <li>2 'A' levels including one in Art /Design related subject or Diploma in Foundation Studies (Art &amp; Design)</li> </ul>
10. <b>TOP Up Programmes</b> BA (Hons) Art & Design	<ul style="list-style-type: none"> <li>HND Art &amp; Design or a Diploma in any relevant Design discipline from a recognized institution.</li> </ul>



## 12. Non Award Programmes for in-service employees and the unemployed and Consultancy Services.

Tailor-made/short courses designed for in-service employees of the industry to enable them upgrade their skills and knowledge or for unemployed/unskilled persons who intend to pursue a career in the industry or who want to start their own small business in garment manufacturing.

### 12.1 Non-Award Programmes and Services for in-service employees and the unemployed.

Services	Details
<b>Short Courses</b>	Industrial Pattern Making course for ladies' wear, men's wear and Children's Wear.
	Computer Aided Design (CAD) course in pattern construction, grading and marker making.
	Basic training for sewing operators.
	Start an enterprise in garment product.
	Garment Manufacturing
	Creative Textiles & Entrepreneurship
<b>Commissioning Services</b>	Pattern construction
	Grading
	Marker making
	Pattern printing
	Cutting
	Sample making
	Short production runs
	Special operations (buttonhole, buttons sew, bar tack, zigzags, embroidery etc...)
	Operation breakdown and costing
<b>Consultancy Services</b>	Productivity improvement
	Quality
	Computer Aided Design (CAD)
	Computer Aided Machines/Manufacturing (CAM)
	Pattern technology



### **13. Commissioning and Consultancy**

**FDI Textile and Apparel Development Centre** has provided consultancy services to the following companies:

- MFRS (Mauritius Fire and Rescue Services) – Design, assistance to prepare tender documents and evaluation of bids.
- MDFP (Mauritius Duty Free Paradise) – Design and follow up on production

## 14. STUDENT'S ENROLMENT 2009 - 2018

		Number of Students									
Faculty	Courses	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Foundation	Extended Diploma	-	-	-	-	15	24	15	23	15	13
	DFAD (FT & PT)	40	50	59	33	34	25	26	17	23	15
Media and Communication	HND Graphic Design (FT & PT)	42	43	31	23	56	81	68	57	55	53
	HND Interactive Media	-	-	-	-	-	13	22	18	13	5
	BA Graphic Design (Top – Up)	-	-	-	19	26	36	33	19	10	13
Fashion and Textiles Design	HND Fashion Textiles (FT& PT))	22	20	35	33	53	56	59	46	38	35
	BA Fashion Textiles (Top-Up)	-	-	-	-	10	13	27		16	9
Art and Design	HND Art & Design (FT & PT)	-	-	-	14	30	42	43	32	32	21
	BA Art Design (Top – Up)							12	12	6	15
Built In Environment	BA Interior Design	-	-	-	24	31	65	81	66	52	40
Total		104	113	152	146	255	356	386	290	260	216

## 15. REVENUE GENERATION

### 15.1 Course Fees for Full-Time Courses Charged by the FDI

Course level	Rs per Annum
Extended Diploma	22,500
Diploma in Foundation Studies Art & Design(DFAD)	22,500
Higher National Diploma(HND)	45,000
Degrees (Top Up)	45,000

### 15.2 Revenue Generation from 2009 – 2018

Periods	Tuition Fees (in Million Rupees)
Jul 2009 – Dec 2010	2.3
Jan 2011 – Dec 2011	3
Jan 2012 – Dec 2012	4.7
Jan 2013 – Dec 2013	8.9
Jan 2014 – Dec 2014	10.5
Jan 2015 – Dec 2015	15.6
Jan 2016 – June 2017	10.1
Jul 2017 – June 2018	10.2
Periods	Consultancy Fees (in Million Rupees)
Jan 2011 – Dec 2011	0.3
Jan 2012 – Dec 2012	0.2
Jan 2013 – Dec 2013	2.5
Jan 2014 – Dec 2014	3.9
Jan 2015 – Dec 2015	0.4
Jan 2016 – June 2017	0.4
Jul 2017 – June 2018	0.5



## **16. TEACHING AND LEARNING**

### **16.1 Admissions, Examinations and Student Affairs Section**

This unit addresses the key issues related to recruitment of students, assessment and examination. It also provide guidance, counselling and look after the welfare of students.

The department equally coordinates with external assessor, examiners, external verifier and awarding bodies.

Additionally it acts as an interface for international students coming to Mauritius. It provides assistance and the necessary support to international students coming to the institute and attends to enquiries from international students and foreign universities. It is also responsible to make all the necessary arrangements for visa and residence permits.

During the year 2017 - 2018, 01 international student was enrolled on full-time programme of studies namely from Rwanda.

Student's affairs facilitate the success and engagement of each individual student.

## **17. INFORMATION TECHNOLOGY**

The IT unit looks after all IT infrastructure of FDI and aims to provide support to staff and students. Secondly it aims to promote the use of Information Technology effectively and also recommends, implement and maintains Information Technology furthering goals of FDI.

During the financial year 2017-2018 year an important percentage of capital budget was attributed to the IT Unit and has been used for the procurement of the following:

- (i) Two computer laboratories with a total of 22 new PCs that support Graphic and Autodesk software.
- (ii) 6 new Desktop Computers were purchased for FDI administration
- (iii) 3 digital projectors for teaching and learning purposes.

## **18. LIBRARY**

The FDI Library main roles is to support the teaching and learning in acquiring and delivering information.

The services provided by library to staff and student are in the areas of printing, photocopy, book loan, magazine and journals, selling of stationary, binding of assignments and collection of assignments.

It has a collection of around 1200 books in the different fields of Art and Design.

## **19. CORPORATE GOVERNANCE REPORT FOR THE FINANCIAL YEAR 01 JULY 2017 TO 30 JUNE 2018**

### **19.1 Introduction**

The Fashion and Design Institute is committed to comply with the code of corporate governance for Mauritius issued by the national committee on corporate governance as applicable by state-owned enterprises.

### **19.2 The Board**

Under Section 8 of the FDI Act the institute is administered and managed by a board consisting of:

- (a) Chairperson appointed by the Prime Minister;
- (b) The Permanent Secretary or his representative;
- (c) The Permanent Secretary of the Ministry responsible for the subject of education or his representative;
- (d) The Director of the Mauritius Export Association and
- (e) 5 other members appointed by the Minister on such terms and conditions that he thinks fit, three of whom shall be from the private sector.

#### **19.2.1 Role of the Board**

The board is collectively responsible for the performance of the organization. Its role is to provide organizational leadership within a framework of prudent and effective control which enable risk to be assessed and managed effectively.

The board sets the organization strategic targets. It ensures that the necessary financial and human resources are in place for the company to meet its objectives and reviews management performance. The board also sets the organization values and standards and ensures that its obligations to its clients are understood and met.

It operates with integrity and judgement in directing the affairs of the Fashion and Design Institute.

The board shall manage and utilize all assets and funds vested in the institute in such manner and for such purpose, will promote the objects of the institute.

### **19.2.2 Composition of the Board of Directors**

- Ms Pushpanjali LUCHOO (Chairperson till August 2017)
- Mrs Iona Melanie OREE (Chairperson as from 20 November 2017 onwards)
- Mr. Robindro Ghose (till April 2018)
- Mr Bhesraj Rishi DOMUN (Replaced Mr Robindro Ghose as from May2018)
- Mr Vedanand BHUROSAN
- Mrs Lilowtee RAJMUN-JOOSERY (As from May 2018)
- Mrs Ranjana Devi JUSSUN
- Ms Hansinee RAMROOP
- Mrs Faëza SREENEEBUS
- Mr Devraj APPIGADU
- Mrs Yogeshwaree SOOKRAZ



### 19.2.3 Committees

Name	Board	Planning, Finance and Procurement Committee	Human Resources Committee
Ms Pushpanjali LUCHOO (Chairperson till August 2017)	■ Chair		
Mrs Iona Melanie OREE (Chairperson as from 20 November 2017 onwards)	■ Chair		
Mr. Robindro Ghose (till April 2018)	■	■	
Mr Bhesraj Rishi DOMUN (Replaced Mr Robindro Ghose as from May 2018)	■		
Mr Vedanand BHUROSAH	■	■ Chair	
Mrs Lilowtee RAJMUN-JOOSERY (As from May 2018)	■		
Mrs Ranjana Devi JUSSUN	■		
Ms Hansinee RAMROOP	■		
Mrs Faëza SREENEEBUS	■		
Mr Devraj APPIGADU	■	■	
Mrs Yogeshwaree SOOKRAZ	■		

### 19.2.4 Operations of the Board

The Chairperson of the Fashion and Design presides over the meeting of the Fashion and Design Institute board and ensures the smooth functioning of the board in the interest of good governance.

### 19.2.5 Board Meetings

Under Section 9 of the FDI Act the board of the FDI routinely meets at least once a month and additionally when necessary to consider all matters relating to the overall control, business performance, strategy and any other important decision.

To ensure a link between the management and the board the FDI Act provides for the director to attend every meeting of the board and take part in its deliberations except voting.

The Board met fourteen (13) times from 01 July 2017 to 30 June 2018.

There were two (02) special Board Meetings from 01 July 2017 to 30 June 2018.

The Attendance of Board members at Board meetings are as per table below:

Name	Attendance
Ms Pushpanjali LUCHOO (Chairperson till August 2017)	2/3
Mrs Iona Melanie OREE (Chairperson as from 20 November 2017 onwards)	8/10
Mr. Robindro Ghose (till April 2018)	10/10
Mr Bhesraj Rishi DOMUN (Replaced Mr Robindro Ghose as from May 2018)	3/3
Mr Vedanand BHUROSAN	12/13
Mrs Lilowtee RAJMUN-JOOSERY (As from May 2018)	3/3
Mrs Ranjana Devi JUSSUN	3/13
Ms Hansinee RAMROOP	12/13
Mrs Faëza SREENEEBUS	10/13
Mr Devraj APPIGADU	10/13
Mrs Yogeshwaree SOOKRAZ (As from December 2017)	5/8

*Table: Attendance of Board Members at Board Meetings*

### **19.3 Board Information**

All board members receive regular information about the organization in order to enable them to play their role as fully as possible in board meetings. Papers for board and committees are distributed prior to the relevant meetings.

### **19.4 Sub Committees of the Fashion and Design Institute**

The Fashion and Design Institute set up one Sub Committee in 2013 which is the advisory committee. The Sub Committee assist the board to discharge its functions. Papers are submitted to the Sub Committee to allow for a proper examination and evaluation of specific issues.

The Subcommittee meet prior to the board of directors and make recommendations to the FDI board.

The final decision and responsibility lies with the FDI board

The board has defined specific terms of reference for its committees.

### **Delegation of Authority**

Each committee of the board has its terms of reference approved by the board which is subject to review every year if necessary.

Specific responsibilities are delegated to these committees.

All chairs of the each committee report on the proceedings and decisions taken at the subsequent Board meetings and minutes of the committee are provided to the board.

The terms of reference of the subcommittees are as follows:

### **19.5 Academic Committee**

The academic committee acts as the academic body of the Institute in preparing academic, professional, vocational and training programmes and courses and where necessary jointly with any other institution. It is also responsible for the general regulation of teaching, examinations, research and training.

It makes recommendations to the Board on:

- (i) All academic matters including the control, general direction and management of any teaching, research and training facility;
- (ii) The institution , alteration, suspension or suppression of teaching posts and the qualifications and scheme of service of the teaching and training staff;



- (iii) The conferment of honorary degrees or other distinctions;
- (iv) The institution and award of fellowships, scholarships, bursaries, prizes and medals;
- (v) Formulate, modify or service schemes for the constitution or reconstitution of departments;
- (vi) Formulate rules and introduce new programmes and courses and modify existing ones;
- (vii) Assess and make recommendations relating to the standard of facilities, equipment, apparatus and maintenance required for each department and;
- (viii) Report to the Board on any matter referred to it by the Board.

**The Academic Committee consists of the following:**

- (a) The Director
- (b) The Permanent Secretary or representative of the Ministry of Tertiary Education, Science, Research and Technology
- (c) The Vice-Chancellor of the University of Mauritius or his representative.
- (d) The Director of the ex- IVTB (MITD) or his representative
- (e) The Chief Executive of the Enterprise Mauritius or his representative
- (f) The Director of the HRDC or his representative
- (g) Every Professor or Head of Department of the Institute
- (h) 3 persons who have experience in the field of fashion and design technology, to be appointed by the Board.
- (i) One member of the Board other than the Chairperson to be appointed by the Board.
- (j) One Academic Staff representative from each department.

The Director is the chair of the Academic Committee.

## **19.6 The Advisory Committee**

The advisory committee was set up in 2013 and under Section 13 of the FDI Act, the advisory committee shall consist of the:

1. Chairperson appointed by the Board;
2. Another member other than the Chairperson appointed by the Board;
3. A representative of the Ministry;
4. A representative of the Mauritius Export Association and
5. 3 representatives from the private sector appointed by the board.



The advisory committee may invite any person to assist in its deliberations. The term of office of the member of the Advisory Committee referred to in subsections (1) (a), (b), (C) and (D) shall be two years and every member shall be eligible for reappointment.

The Advisory Committee shall advise the Board on:

- (a) Its strategic planning and objectives, and its research and training services.
- (b) New initiatives and the improvement and development of other activities in the field of fashion and design technology.
- (c) The appropriate integration of the activities of the Institute.

### **19.7 Human Resources Committee**

The Human Resources Committees' responsibilities are to examine the issues related to the personnel matters such as recruitment, selection and training. It submits recommendations to the Board for approval.

There were no HR Committee for year 2017 - 2018.

### **19.8 Planning, Procurement and Finance Committee**

A Planning, Procurement and Finance committee was set up to deal with financial and procurement issues.

The Planning and Finance Committee was chaired by Mr Vedanand Bhurosah.

The members of the Planning and Finance Committee are:

Mr Robindro Ghose (till April 2018) - Board Member

Mr. Bhesraj Rishi Domun (Replaced Mr R.Ghose as from May 2018).

Mr Devraj Appigadu - Board Member

There were six (06) Planning, Procurement and Finance Committee for year 2017 - 2018.

## **20. THE DIRECTOR**

Under Section 14 of the FDI Act, the Director is the Chief Executive of the Institute.

The Director is appointed with the approval of the Prime Minister, by the Board on such terms and conditions as the Board thinks fit.

The Director in the exercise of his function:

- (a) Be responsible for the execution of the policy of the Board and for the control and management of the day to day business of the Institute;
- (b) Act in accordance with such directives as he may receive from the Board;

- (c) Achieve annual performance target set by the Board and
- (d) Submit to the Board a report in relation to the activities and finances of the Institute every 3 months.

The Director shall unless, or otherwise directed by the Board, attend every meeting of the Board and may take part in its deliberations, but shall not have the right to vote.

## **21. PAYMENT OF FEES**

The fees paid to board members during the year 2017/18 amounts to Rs. 717,018.

## **22. CODE OF ETHICS**

The Fashion and Design provides an ethical workplace for its staff. The staff abide by the code of ethics for public officers.

## **23. INSURANCE COVER FOR STAFF**

The Board has a medical scheme and 24-hour insurance for accident for its staff. A safe workplace is provided to its staff. Health and safety measures are adhered to.

## **24. DONATIONS**

No donation has been effected during the year 2017 - 2018.

## **25. RELATED PARTY TRANSACTION**

There has not been any related party transaction during the year.

## **26. STATEMENT OF DIRECTORS RESPONSIBILITY**

The Board members of the Fashion and Design Institute acknowledges its responsibilities for and confirms that:

- Adequate accounting records and effective systems of internal control have been maintained;
- The preparation of financial statements fairly present the state of affairs of the institute at the end of the financial year and the results of its operations and cash flows for the period comply with International Public Sector Accounting Standards (IPSAS) and
- Appropriate accounting policies supported by reasonable and prudent judgements and estimates have been used consistently, and
- Applicable accounting standards have been adhered to
- The Code of Corporate Governance as applicable to State-owned enterprise has been adhered to.

## **27. RISK MANAGEMENT**

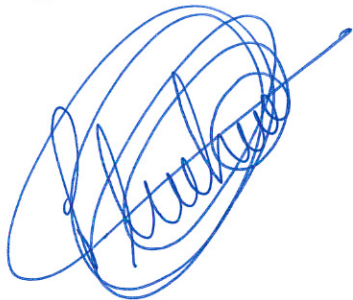
The Board is responsible for the Internal Control System and Risk Management for the Fashion and Design Institute. The institute is committed to maintain a sound system of risk management and adequate control procedures with a view to safeguarding its assets.

The Board believes that the institute internal control system and risk management provide reasonable assurance that control and risk management issues are identified and reported on and dealt with appropriately.

## **28. GOVERNANCE**

The board members endeavor to apply principles of good governance at the level of the Fashion and Design Institute.

Signed on behalf of the Fashion and Design Institute Board.

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

**Officer in Charge  
Fashion and Design Institute**



## **29. LIST OF EVENTS & ACTIVITIES AS FROM 01 JULY 2017 TO 30 JUNE 2018**

### **Year 2017**

#### **1. Induction Week**

**02 – 04 August 2017** - In order to welcome the new students and make them familiar with the Fashion & Design Institute, a half day talk has been organized on the 2nd, 3rd and 4th August in collaboration with different organizations to sensitized the students on main subject areas affecting the youth in society.

The organisation and the theme of discussion were as follow:

- Mauritius Police Force
  - The proper use of the social media/the internet and the impacts and consequences of misuse.
  - Drugs and its consequences.
- Trèfles Youth Centre
  - Life Skills Education
  - Peer Education
  - HIV/AIDS
  - Sexuality
- Careers Guidance Service unit
  - Career opportunities in the creative sector
- SMEDA
  - Entrepreneurship and Incubator Projects
- Mauritius Research Council
  - Intellectual property and research projects

#### **2. Careers Day at Universal College**

**18 August 2017** - The Universal College organized an educational fair where several tertiary institutions were invited to present their services to the Form 5 & Form 6 students.

#### **3. Awareness Campaign at Grand Gaube Village Council**

**01 September 2017** - In the month of September, The Fashion & Design Institute got the opportunity to present their services to the women of the Grand Gaube Village Council.

#### **4. Annual Exhibition**

**21 - 23 September 2017** - The objective of the 'ANNUAL EXHIBITION 2017' is to showcase the final major projects and works of the final year students to stakeholders, the public and the secondary students currently studying creative subjects. It is the result of a two-year interdisciplinary journey of intensive research and studio practice.

This year the event was scheduled from the 21st to 23rd September 2017 from 09.30 to 16.00hrs  
The Opening Ceremony was held on the 21st September at 10.30 and was graced by the Honourable Minister of Industry, Commerce and Consumer Protection, Ashit Kumar Gungah.  
A total of 42 students has displayed their works for the event.

## **5. Interior Design Exhibition**

**10 - 14 October 2017** - The Fashion and Design Institute organised for the first time an Exhibition to showcase the works of the final year students of the Interior Design Department. This event would give the students an ideal opportunity to show their creative potential and serve as a starter for their professional career.

The Interior Design Exhibition was scheduled from the 10 to 14 October 2017 from 09.30 to 16.00 at the Fashion & Design Institute Apparel Centre, Vallée des Pretres.

The Opening Ceremony was held on the 10th October at 10.30 and was graced by the Honourable Minister of Industry, Commerce and Consumer Protection, Ashit Kumar Gungah.

A total of 45 students from the interior Design Department has participated to the Event.



## **6. Halloween Party**

**03 November 2017** - The Students of the Fashion & Design Institute organized a halloween party on the 3rd November 2017 from 14h00 to 18h00.

The prize of the best costumes went to:

1st Prize - Laetitia Joseph

2nd Prize - Diksha Nuckhir





## **7. Festival International Kreol -**

**23 November 2017** - For the 12th Edition of the 'Festival International Kreol' in Mauritius scheduled from the 17th to 25th November 2017, the Ministry of Tourism and External Communications came up with a series of cultural activities across the island to celebrate the event.

Among the different activities, a fashion show was scheduled on the 23th November at the Port-Louis Central Market. Five students of the Fashion & Textile Department were asked to present their collection in the show.

The FDI has had a good exposure during the show and the students benefited from the opportunity to showcase their creative potential to the public and among the local designers.



## **8. Graduation Ceremony**

**20 December 2017** - The Graduation Ceremony of the Institute was scheduled on the 20th December 2017 at the MGI Auditorium where 98 students received their Diploma and Higher National Diploma in various trades, namely; Art & Design, Graphic Design & Multimedia and Fashion & Textiles.





**1. Le Bocage International Higher Education Fair**

**08 February 2018** - The Institution participated in the annual education fair organized by Le Bocage International School to promote the FDI Courses to the prospective students on 08 February 2018.

The event was attended by Le Bocage Students, parents and other secondary colleges in the vicinity of Moka.



**2. The Mauritius International University Career Expo**

**09 - 11 February 2018** - The Mauritius International University Career Expo is an annual event organized by the Rotary Club of Grand Bay at the Swami Vivekananda Conference Centre Pailles, from 9-11 February 2018, where local and international Universities are present. The event serves as platform to inform the students of the different fields of study and future career orientation. It is highly publicized via the radio, press, banners, billboards, website, social media and counts around 13,000 visitors over the three days including around 88 colleges and more than 9000 HSC students.

The institute seized the opportunity of this expo to promote the institution and to provide information on the different courses and guide the students in their future career orientation at FDI.



### **3. Women's Day**

**08 March 2018** - The Fashion & Design Institute celebrated the women's day by honouring the FDI staff ladies with a flower to mark that day on 8 March 2018.

### **4. Flag Raising Ceremony**

**09 March 2018** - The flag raising ceremony was scheduled on 9 March to celebrate the independence of Mauritius. The message of the Prime Minister was read by Mrs. I.M Oree, the Permanent Secretary of the Ministry of Industry, Commerce and Consumer Protection and Chairperson of FDI Board.



### **5. Career Fair at MGISS**

**04 March 2018** - The Mahatma Gandhi Institute Secondary School (MGISS) organized a Career Fair 14 March 2018; to inform the MGSS students about the facilities offered by different universities and their entry requirements for various fields of study. Other secondary schools in the vicinity were also invited to attend the event.

### **6. Visit of I-Study Bus**

**14 March 2018** - The FDI received the visit of La Confiance College in the month of March through the I-study bus on 14 March 2018. The students have had a guided tour and a presentation on the different courses offered at the Fashion & Design Institute.

### **7. Awareness Campaigns**

**March 2018** - As a Marketing strategy, as awareness campaigns FDI have been distributing flyers to members of the public in different strategic places March 2018 namely:

St Pierre, Quartier Militaire, Quatre-Bornes, Rose-Hill, Beau-Bassin, Curepipe, Vacoas, Port-Louis, Terre-Rouge, Flacq, Riviere du Rempart, Goodlands, Triolet, Pamplermouses, Trianon Shopping Park.



## 8. Open Days

**29 - 31 March 2018** - The Open Days is an annual event organized by the institute to enable prospective students have an overview of the different courses offered by the Institute. They could meet the different faculty members to discuss their future career orientation. This year the event was held from the 29 to 31 March 2018 and the Opening Ceremony was scheduled on the 29 March at 10h30. An approximate of 800 Visitors over the 3 days including 18 secondary colleges.

## 9. Job & Education Fair at Flacq Coeur de Ville

**28 - 29 April 2018** - Talent Lab in collaboration with Flacq Coeur de Ville organized its fourth Job and Education Fair in the context of Labour Day celebration at Flacq Coeur de Ville. The fair aims to bring together employers, experienced professionals, universities, organizations under one roof, from 28 to 29 April 2018.

The institute seized the opportunity of this expo to promote the institution and to provide information on the different courses and guide the students in their future career orientation at FDI.





## **10. Education Fairs by I Study**

This year, I-study had planned 4 education fairs in the places listed below. The FDI participated in the fairs targeting around 2000 visitors and 29 secondary schools participating for the events.

- St Joseph – 09 May 2018
- Loreto College Rose-Hill - 15 May 2018
- Loreto College Quatre-Bornes - 24 May 2018

The FDI has seized this opportunity to promote the Institute and to provide information on the different courses and guide the students in their future career orientation in the creative field.



## **11. Women in Business and Gender Mainstreaming Workshop**

**03 May 2018** - The Fashion and Design Institute participated in the Women in Business and Gender Mainstreaming Workshop organized by the Ministry of Industry, Commerce and Consumer Protection on 3 May 2018. A presentation was made on the FDI and student's works were put on display.

## **12. Presentation to Secondary School students - (May/ June/July August)**

The Institute has planned a series of presentation in secondary schools during the second term for tertiary education guidance in its creative fields.

The target audience is SC & HSC students studying mainly the following subjects: Art & Design, Design Communication, Design & Technology, Design & Textile, and Fashion & Fabrics.

This marketing campaign has touched around 21 secondary Schools as at now.



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**REPORT OF THE  
DIRECTOR OF AUDIT**

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**the Financial Statements  
The Fashion and Design Board  
the year ended 30 June 2018**

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**NATIONAL AUDIT OFFICE**

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# NATIONAL AUDIT OFFICE

## REPORT OF THE DIRECTOR OF AUDIT TO THE FASHION AND DESIGN BOARD

### Report on the Audit of the Financial Statements

#### Qualified Opinion

I have audited the financial statements of the Fashion and Design Institute, which comprise the statement of financial position as of 30 June 2018 and the statement of financial performance, statement of changes in equity and statement of cash flows and for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion Section of my report, the financial statements give a true and fair view of the financial position of the Fashion and Design Institute as of 30 June 2018, and of its financial performance and its cash flows for the year then ended in accordance with the Financial Reporting Standards for Small Entities issued under the Financial Reporting Act.

#### Basis for Qualified Opinion

##### Property, Plant and Equipment (PPE) –Rs 2,739,366

The accuracy and existence of PPE with total costs of Rs 27,202,541 could not be ascertained as no Fixed Assets Register was maintained.

##### Deposit – Rs 520,545

Deposit amounting to Rs 520,545 as at 30 June 2018 could not be substantiated as no details were made available.

I conducted my audit in accordance with International Standards of Supreme Audit Institutions. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Fashion and Design Institute in accordance with the INTOSAI Code of Ethics together with the ethical requirements that are relevant to my audit of the financial statements in Mauritius, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.



## **Other Information**

Management is responsible for the other information. The other information comprises the information in the annual report of the Fashion and Design Institute for the year ended 30 June 2018, but does not include the financial statements and my auditor's report thereon. The annual report is expected to be made available to me after the date of this auditor's report.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Financial Reporting Standards for Small Entities issued under the Financial Reporting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fashion and Design Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to cease its operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fashion and Design Institute's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fashion and Design Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fashion and Design Institute's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Fashion and Design Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

## **Report on Other Legal and Regulatory Requirements**

### ***Management's Responsibility for compliance***

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the laws and authorities which govern them.

### ***Auditor's Responsibility***

In addition to the responsibility to express an opinion on the financial statements described above, my responsibility includes expressing an opinion on whether the activities, financial transactions and information reflected in the financial statements are, in all material respects, in compliance with the laws and authorities which govern them. This responsibility includes performing

procedures to obtain audit evidence about whether the Fashion and Design Institute's expenditure and income have been applied to the purposes intended by those charged with governance. Such procedures include the assessment of the risks of material non-compliance.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Opinion on Compliance**

#### ***Statutory Bodies (Accounts and Audit) Act***

##### ***Submissions of Financial Statements***

Section 7 of the Statutory Bodies (Accounts and Audit) Act provides for the submission to the National Audit Office (NAO) of an annual report consisting of its financial statements, not later than four months after the financial year end. The financial statements for the year ended 30 June 2018 were submitted to the NAO on 15 February 2019, that is, three and half months after the statutory date limit of 31 October 2018. Due to some errors, the financial statements were subsequently amended and submitted on 2 October 2019.

In my opinion, except for the late submission of the financial statements as explained in the above paragraph, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the Statutory Bodies (Accounts and Audit) Act.

#### ***Public Procurement Act***

The Fashion and Design Institute is responsible for the planning and conduct of its procurement. It is also responsible for defining and choosing the appropriate method of procurement and contract type in accordance with the provisions of the Act and relevant Regulations. My responsibility is to report on whether the provisions of Part V of the Act regarding the Bidding Process have been complied with.

In my opinion, the provisions of Part V of the Act have been complied with as far as it appears from my examinations of the relevant records.



**C. ROMOOAH**  
**Director of Audit**

National Audit Office  
Level 14,  
Air Mauritius Centre  
**PORT LOUIS**

15 October 2019



# **FASHION AND DESIGN INSTITUTE**

## **REPORT AND ACCOUNTS FOR THE YEAR ENDED 30.06.2018**

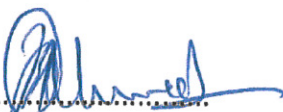


# FASHION AND DESIGN INSTITUTE

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

<b>ASSETS</b>	<b>Notes</b>	<b>2018 MUR</b>	<b>2017 MUR</b>
<b><u>Non-current assets</u></b>			
Property, Plant and Equipment	3.0	2,739,366	1,806,069
Intangible Asset	3.0	-	-
Debtors' Advance - Car Loan	5.0	982,444	1,047,202
		<u>3,721,810</u>	<u>2,853,271</u>
<b><u>Current Assets</u></b>			
Inventories	4.0	246,291	270,232
Debtors and other receivables	5.0	1,689,726	1,524,603
Cash and cash equivalents	6.0	8,000,354	6,503,449
		<u>9,936,372</u>	<u>8,298,284</u>
<b>TOTAL ASSETS</b>		<u><u>13,658,181</u></u>	<u><u>11,151,555</u></u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Capital Fund and Reserves</u></b>			
General Fund		(16,236,794)	(13,679,133)
<b>TOTAL EQUITY</b>		<u>(16,236,794)</u>	<u>(13,679,133)</u>
<b><u>NON CURRENT LIABILITIES</u></b>			
Capital Grants	11.0	6,600,119	5,192,946
Employees' Benefits	7.0	19,166,776	15,700,194
Car Loan	8.2	972,341	1,037,099
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>26,739,236</u>	<u>21,930,239</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors and other payables	8.0	2,385,194	2,129,904
Deposit	9.0	520,545	520,545
Employee Benefits	8.1	250,000	250,000
<b>TOTAL CURRENT LIABILITIES</b>		<u>3,155,739</u>	<u>2,900,449</u>
<b>TOTAL LIABILITIES</b>		<u>29,894,975</u>	<u>24,830,688</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>13,658,181</u></u>	<u><u>11,151,555</u></u>

Approved by the Board of Directors and authorised for issue on 30.09.2019.

  
CHAIRPERSON



  
BOARD MEMBER

The notes on pages 5 - 15 form part of these financial statements.

**FASHION AND DESIGN INSTITUTE**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30.06.2018**

	<b><u>Notes</u></b>	<b><u>2018</u> MUR</b>	<b><u>01.01.2016</u> - <u>30.06.2017</u> MUR</b>
<b>REVENUE</b>			
Revenue Grant	10.0	<u>21,500,000</u>	<u>25,900,000</u>
<b>OTHER INCOME</b>			
Income from Students	12.1	13,552,351	12,765,468
Consultancy / Short Courses	12.2	521,871	366,157
Deferred Income	12.3	2,692,827	5,717,389
International Lecturer	12.4	-	-
Sponsorship	12.5	-	-
Interests and Other receipts	13.0	-	-
<b>TOTAL OTHER INCOME</b>		<u>16,767,049</u>	<u>18,849,014</u>
<b>TOTAL REVENUE</b>		<u>38,267,049</u>	<u>44,749,014</u>
<b>EXPENSES</b>			
Staff Costs	14.0	22,906,711	33,838,057
Other Operating Costs	15.0	11,163,346	9,723,070
Depreciation of Assets	3.0	2,692,827	5,717,389
Board Expenses		<u>797,074</u>	<u>1,348,962</u>
<b>TOTAL EXPENSES</b>		<u>37,559,958</u>	<u>50,627,478</u>
<b>SURPLUS/(DEFICIT)</b>		<u>707,091</u>	<u>(5,878,464)</u>





FASHION AND DESIGN INSTITUTE

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30.06.2018**

	GENERAL FUND MUR
As at 31st December 2013	(12,762,212)
Surplus for the year	<u>7,536,091</u>
As at 31st December 2014	(5,226,121)
IAS 19	(1,273,931)
Surplus/(Deficit) for the year	<u>(447,321)</u>
As at 31st December 2015	(6,947,373)
IAS 19	(853,296)
Surplus/(Deficit) for the period	<u>(5,878,464)</u>
As at 30th June 2017	(13,679,133)
Debtors and Receivables	137,171
Creditors and Payables	(137,171)
IAS 19	(3,264,752)
Surplus/(Deficit) for the period	<u>707,091</u>
As at 30th June 2018	<u>(16,236,794)</u>



**FASHION AND DESIGN INSTITUTE****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30.06.2018**

	<b>2018</b>	<b>01.01.2016</b>
	<b>MUR</b>	<b>- 30.06.2017</b>
		<b>MUR</b>
<b>Cash Flows from Operating Activities</b>		
Deficit/Surplus	707,091	(5,878,464)
<b>Adjustments for:</b>		
Depreciation	2,692,827	5,717,389
Deferred Income	(2,692,827)	(5,717,389)
Interest Income	-	-
Employees Benefits	201,830	806,919
	<u>908,921</u>	<u>(5,071,545)</u>
Decrease/(Increase) in Inventories	23,941	(32,330)
(Increase)/Decrease in Receivables (Debtors)	(165,123)	7,294,591
Increase/(Decrease) in Payables (Creditors)	255,290	(1,128,326)
Increase/(Decrease) in Deposit	-	(195,713)
<b>Net Cash Flows from Operating Activities</b>	<u>1,023,029</u>	<u>866,677</u>
<b>Cash Flows from Investing Activities</b>		
Interest Received	-	-
Purchase of Assets	(3,626,124)	(1,249,883)
<b>Net Cash used in Investing Activities</b>	<u>(3,626,124)</u>	<u>(1,249,883)</u>
<b>Cash Flows from Financing Activities</b>		
Capital Grant Received	4,100,000	4,000,000
Car Loan received from Ministry	800,000	523,200
Car Loan paid to Staff	(800,000)	(523,200)
Car Loan reimbursed by staff	977,560	882,070
Car Loan refunded to Ministry	(977,560)	(882,070)
<b>Net Cash Used in Financing Activities</b>	<u>4,100,000</u>	<u>4,000,000</u>
<b>Net Increase in Cash and Cash Equivalents</b>	1,496,905	3,616,794
<b>Cash and Cash Equivalents at beginning of year</b>	<u>6,503,449</u>	<u>2,886,655</u>
<b>Cash and Cash Equivalents at end of year</b>	<u><u>8,000,354</u></u>	<u><u>6,503,449</u></u>



## **FASHION AND DESIGN INSTITUTE**

### **Notes to the Financial Statements**

**For the year ended 30.06.2018**

#### **1.0 General Information**

##### **Legal Form and main objectives**

The Fashion and Design Institute (FDI) was established through the Fashion and Design Institute Act 2008 which was proclaimed on 13 June 2008. The Act spells out the objects, functions, powers, administration and financial provisions of the Institute. Its objectives are as follows:

- (a) promote excellence in the field of fashion and design technology;
- (b) promote fashion and design;
- (c) disseminate knowledge of fashion and design;
- (d) develop a multi-disciplinary approach in carrying out research and training in the field of fashion and design technology to ensure a better coordination of the interests of the fashion industry;
- (e) provide educational, research, consultancy and training facilities and services in the field of fashion and design; and
- (f) promote the development of entrepreneurship.

#### **2.0 ACCOUNTING POLICIES**

The principal accounting policies of the FDI are:-

##### **2.1 Basis of preparation**

The financial statements have been prepared under the historical cost basis and in accordance with accounting framework for statutory bodies. The going concern basis has been adopted.

The financial statements have been prepared in accordance with the Financial Reporting Standards for Small Entities.

##### **2.2 Revenue Recognition**

Revenue recognized to the extent that the economic benefit will flow to FDI and that the revenue can be reliably measured.

Recurrent Government grants are recognised on a cash basis as income and are matched against the recurrent expenses of the Institute. Interests and other receipts are recognised on an accruals basis. Capital Grants related to assets are presented in the balance sheet and are released to the income statement as deferred income.





## **FASHION AND DESIGN INSTITUTE**

### **Notes to the Financial Statements**

**For the year ended 30.06.2018**

#### **2.3 Property, Plant and Equipment:**

In accordance with Section II of the FDI Act, Plant, Machinery and Equipment previously used by the School of Design of MITD (Ex-IVTB) have been vested in the Institute. A valuation of these assets have been carried out by an independent valuer on 3 August 2009. Only assets from the MITD have been transferred to the FDI.

Hence Property, Plant and Equipment transferred to FDI are stated at their market value and assets purchased are stated at cost, net of accumulated depreciation. Depreciation is provided on the straight line basis so as to write off the depreciable value of the assets over their expected useful economic lives. The annual rates of depreciation for assets purchased during the year are as follows:-

<b>Fixed Assets</b>	<b>Expected Useful Life (Yrs)</b>	<b>Rates of Depreciation Per Annum</b>
Office Furniture, & Fittings	5	20%
Office/IT Equipment	5	20%
Machinery	5	20%
Motor Vehicles	5	20%
Renovation of Building	5	20%

Profit or loss on disposal of Property, Plant and Equipment is determined by the difference between the carrying value of the assets and their disposal proceeds and is accounted for in the Income Statement.

The Institute depreciates assets from the time at which they are initially available for use, till derecognition. A full month's charge is expensed in the month of acquisition, i.e. with regard to any given financial period, depreciation charges are prorated from the month of acquisition to the end of the said period.

Intangible assets have an expected useful life of 5 years, depreciated annually at 20%.

#### **2.4 Provisions**

A provision is recognised where there is a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligations.



**FASHION AND DESIGN INSTITUTE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30.06.2018**

**2.5 Accounting Judgments and key sources of estimation**

The preparation of financial statements in accordance with International Financial Reporting Standards requires the management of the FDI to exercise judgment in the process of applying the accounting policies. It also requires the use of accounting estimates and assumptions that may affect the reported amounts and disclosures in the financial statements. Judgment and estimates are continuously evaluated and are based on historical experience and other factors, including expectations and assumptions concerning future events that are believed to be reasonable under the circumstances. The actual results could, by definition therefore, often differ from the related accounting estimates.

Judgement has been exercised in determining provisions for:

- (i) Current Liability on Passage Benefits and Sick Leave: and
- (ii) Depreciation of assets taken over from MITD (Ex- IVTB).

As for pension liability, it is computed on an actuarial basis.

**2.5(a) Provision for bad and doubtful debts**

A provision for bad debts was made in respect of fees from students which is not too probable to be recovered.

**3.0 Property, Plant and Equipment**

**3.1 Cost**

	Renovation Building	Motor Vehicles	Furniture & Fittings	Office Equipment	Plant & Machinery (Training - Equipment)	Total
	MUR	MUR	MUR	MUR	MUR	MUR
Cost at 01st July 2017	5,469,589	879,999	2,294,115	7,636,768	7,295,946	23,576,417
Acquired during the period	687,186	-	-	253,474	2,685,464	3,626,124
Total as at 30 June 2018	<u>6,156,775</u>	<u>879,999</u>	<u>2,294,115</u>	<u>7,890,242</u>	<u>9,981,410</u>	<u>27,202,541</u>

**3.2 Accumulated Depreciation**

	Renovation Building	Motor Vehicles	Furniture & Fittings	Office Equipment	Plant & Machinery (Training - Equipment)	Total
	MUR	MUR	MUR	MUR	MUR	MUR
At 01st July 2017	4,538,439	879,999	2,294,115	6,969,737	7,088,058	21,770,348
Charge for the period	1,231,355	-	-	717,726	743,746	2,692,827
Total as at 30 June 2018	<u>5,769,794</u>	<u>879,999</u>	<u>2,294,115</u>	<u>7,687,463</u>	<u>7,831,804</u>	<u>24,463,175</u>
<b>Carrying Amount</b>						
30-Jun-18	<u>386,981</u>	<u>-</u>	<u>-</u>	<u>202,779</u>	<u>2,149,606</u>	<u>2,739,366</u>
30-Jun-17	<u>931,150</u>	<u>-</u>	<u>-</u>	<u>667,031</u>	<u>207,888</u>	<u>1,806,069</u>

**3.3 Intangible Assets**

	MUR
Cost at 01st July 2017	4,617,283
Acquired during the period	-
Total as at 30 June 2018	<u>4,617,283</u>
<b>Accumulated Depreciation</b>	
At 01st July 2017	4,617,283
Charge for the period	-
<b>Carrying Amount</b>	
30 June 2018	<u>-</u>
30 June 2017	<u>-</u>



**FASHION AND DESIGN INSTITUTE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30.06.2018**

**4.0 Inventories**

Inventories have been measured at the lower of cost and net realizable value. There existed on 30 June 2018 a stock of office requisites/stationery and course materials to the value of MUR on the basis of costs as follows:

	<u>2018</u> MUR	<u>01.01.2016</u> <u>- 30.06.2017</u> MUR
Office Requisites/Stationery	-	-
Course Materials	246,291	270,232
<b>Total</b>	<u>246,291</u>	<u>270,232</u>

**5.0 Debtors and other receivables**

	<u>2018</u> MUR	<u>01.01.2016</u> <u>- 30.06.2017</u> MUR
Consultancy	-	-
PAYE	-	-
Car Loan	395,565	508,368
Course Fees	1,163,721	1,016,235
Consultancy	130,440	-
	<u>1,689,726</u>	<u>1,524,603</u>
Course Fees	1,494,641	1,449,925
Provision for Doubtful Debts	(330,920)	(433,690)
	<u>1,163,721</u>	<u>1,016,235</u>
Debtors Advance Motor Car - Non-Current Assets	982,444	1,047,202
Debtors Advance Motor Car - Current Assets	395,565	508,368
	<u>1,378,009</u>	<u>1,555,570</u>

**6.0 Cash & Cash Equivalents**

	<u>2018</u> MUR	<u>01.01.2016</u> <u>- 30.06.2017</u> MUR
Cash Balances	7,998,778	6,501,873
Petty Cash	1,576	1,576
	<u>8,000,354</u>	<u>6,503,449</u>

Cash and cash equivalents comprise cash at bank and in hand.





**FASHION AND DESIGN INSTITUTE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30.06.2018**

**7.0 Employees Benefits**

	<b><u>2018</u></b>	<b><u>01.01.2016</u></b>
	<b>MUR</b>	<b>- 30.06.2017</b>
		<b>MUR</b>
Provision for Passage Benefits	1,114,620	1,186,937
Provision for Sick Leave	3,726,297	3,668,389
Retirement Benefits Obligations	14,325,859	10,844,868
	<u>19,166,776</u>	<u>15,700,194</u>

**(a) Provision for Passage Benefits**

	<b><u>2018</u></b>	<b><u>01.01.2016</u></b>
	<b>MUR</b>	<b>- 30.06.2017</b>
		<b>MUR</b>
At 1st July 2017	1,436,937	989,848
Paid during the year	(514,862)	(227,034)
	<u>922,075</u>	<u>762,814</u>
<b>Provision for the year</b>		
At 30th June 2018	442,545	674,123
	1,364,620	1,436,937
Less: Amount due within one year	(250,000)	(250,000)
Amount falling due after more than one year	<u>1,114,620</u>	<u>1,186,937</u>

**(b) Provision for sick leave**

	<b><u>2018</u></b>	<b><u>01.01.2016</u></b>
	<b>MUR</b>	<b>- 30.06.2017</b>
		<b>MUR</b>
Sick Leave Provision	3,726,297	3,668,389
Less: Amount due within one year	-	-
Amount falling due after more than one year	<u>3,726,297</u>	<u>3,668,389</u>

**(c) RETIREMENT BENEFIT OBLIGATION**

**Defined Benefit Plan**

Provision for the retirement benefits for the FDI staff are made under the Statutory Bodies Pension Act of 1978 as amended and in accordance with the IAS 19 (Employee Benefits). The Fund provides retirement benefits for its employees through a defined benefit plan called "the Fashion and Design Institute (FDI) Staff Pension Fund". The FDI Staff Pension Fund is a defined benefit plan and its assets are managed by the State Insurance Company of Mauritius Ltd (SICOM Ltd). The cost of providing the benefit is determined in accordance with an actuarial review. The net liability at the balance sheet date is determined as the present value of funded obligations after adjusting for the fair value of plan assets, any unrecognised actuarial gains and losses and any recognised transition amount. The current service cost and any recognised past service cost are included as an expense together with the interest cost, net of expected return on plan assets. The pension plan is a final salary defined benefit plan for staff and is wholly funded.



**FASHION AND DESIGN INSTITUTE**

**FIGURES FOR IAS 19 ADOPTION  
FOR THE YEAR ENDED 30.06.2018**

	<b><u>2018</u></b>	<b><u>01.01.2016 - 30.06.2017</u></b>
	<b>MUR</b>	<b>MUR</b>
<b>Amounts recognized in balance sheet at end of year:</b>		
Defined benefit obligation	28,750,959	23,551,868
(Fair value of plan assets)	(14,425,100)	(12,707,000)
<b>Liability recognized in balance sheet at end of year</b>	<b><u>14,325,859</u></b>	<b><u>10,844,868</u></b>
<b>Amounts recognized in income statement:</b>		
Current service cost	1,228,038	1,690,596
(Employee Contributions)	(491,212)	(726,940)
Fund expenses	35,767	46,039
Net interest expense/(income)	<u>740,783</u>	<u>865,847</u>
P & L Charge	1,513,376	1,875,542
<b>Remeasurement</b>		
Liability (gain)/loss	3,550,497	422,380
Assets (gain)/loss	<u>(285,745)</u>	<u>130,360</u>
Total Other Comprehensive Income (OCI) recognised	<u>3,264,752</u>	<u>552,740</u>
<b>Total</b>	<b><u>4,778,128</u></b>	<b><u>2,428,282</u></b>
<b>Movements in liability recognized in balance sheet:</b>		
At start of year	10,844,868	9,991,572
Amount recognised in P & L	1,513,376	1,875,542
(Actuarial Reserves transferred in)	-	-
(Contributions paid by employer)	(1,297,137)	(1,574,986)
Amount recognised in OCI	<u>3,264,752</u>	<u>552,740</u>
At end of year	<u>14,325,859</u>	<u>10,844,868</u>
<b>Actual return on plan assets:</b>	-	911,381

This plan is a defined benefit arrangement for the employees and it is wholly funded. The assets of the funded plan are held independently and administered by The State Insurance Company of Mauritius Ltd.



**FASHION AND DESIGN INSTITUTE**  
**FIGURES FOR IAS 19 ADOPTION**  
**FOR THE YEAR ENDED 30.06.2018**

**Reconciliation of the present value of defined benefit obligation**

	<b>2018</b>	<b>01.01.2016</b>
	<b>MUR</b>	<b>- 30.06.2017</b>
	<b>MUR</b>	<b>MUR</b>
Present value of obligation at start of period	23,551,868	19,565,008
Current service cost	1,228,038	1,690,596
Interest cost	1,648,631	1,907,588
(Benefits paid)	(1,228,075)	(33,704)
Liability (gain)/loss	3,550,497	422,380
Present value of obligation at end of period	<u>28,750,959</u>	<u>23,551,868</u>

**Reconciliation of fair value of plan assets**

Fair value of plan assets at start of period	12,707,000	9,573,436
Expected return on plan assets	907,848	1,041,741
Employer contributions	1,297,137	1,574,986
Employee contributions	491,212	726,940
(Benefits paid + other outgo)	(1,263,842)	(79,743)
Asset gain/(loss)	285,745	(130,360)
Fair value of plan assets at end of period	<u>14,425,100</u>	<u>12,707,000</u>

**Distribution of plan assets at end of period**

	<b>2018</b>	<b>01.01.2016</b>
	<b>- 30.06.2017</b>	
Government securities and cash	59.5%	56.6%
Loans	3.7%	4.4%
Local equities	14.6%	15.8%
Overseas bonds and equities	21.6%	22.6%
Property	0.6%	0.6%
<b>Total</b>	<u>100%</u>	<u>100%</u>

**Additional disclosure on assets issued or used by the reporting entity**

	<b>2018</b>	<b>01.01.2016</b>
	<b>- 30.06.2017</b>	
Percentage of assets at end of year	(%)	(%)
Assets held in the entity's own financial instruments	0	0
Property occupied by the entity	0	0
Other assets used by the entity	0	0

**Components of the amount recognised in OCI**

	<b>2018</b>	<b>01.01.2016</b>
	<b>- 30.06.2017</b>	
Year		
Currency	<b>MUR</b>	<b>MUR</b>
Asset experience gain/(loss) during the period	285,745	(130,360)
Liability experience gain/(loss) during the period	(3,550,497)	(422,380)
	<u>(3,264,752)</u>	<u>(552,740)</u>

**Year**

Expected employer contributions	2018/2019	1,211,025
Weighted average duration of the defined benefit obligation (calculated as a % change in PV of liabilities for a 1% change in discount rate)	22	18 years





**FASHION AND DESIGN INSTITUTE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30.06.2018**

**8.0 CREDITORS & OTHER PAYABLES**

	<u>2018</u> MUR	<u>01.01.2016</u> <u>- 30.06.2017</u> MUR
Pension Contribution - SICOM	-	299,939
Car Loan Ministry	395,565	508,368
Salaries and Allowances	372,990	-
Utilities	80,677	301,486
Running Expenses	301,133	114,210
Legal and Professional Fees	225,500	165,000
Training Expenses	672,741	403,486
Consultancy	10,000	60,500
Purchase of Assets	99,820	269,592
Utility Charges - MITD	226,768	-
Repairs & Maintenance - Building	-	7,323
	<u>2,385,194</u>	<u>2,129,904</u>

**8.1 EMPLOYEE BENEFITS - LESS THAN ONE YEAR**

	<u>2018</u> MUR	<u>01.01.2016</u> <u>- 30.06.2017</u> MUR
- Passage Benefits	250,000	250,000
- Sick leave	-	-
	<u>250,000</u>	<u>250,000</u>

**8.2 CAR LOAN - MINISTRY**

	<u>2018</u> MUR	<u>01.01.2016</u> <u>- 30.06.2017</u> MUR
- Within 1 Year	395,565	508,368
- More than 1 Year	972,341	1,037,099
	<u>1,367,907</u>	<u>1,545,467</u>

**9.0 DEPOSIT**

	<u>2018</u> MUR	<u>01.01.2016</u> <u>- 30.06.2017</u> MUR
Deposit Salary	257,411	257,411
Deposit from Student	263,134	263,134
Registration Fees - Edexcel	-	-
	<u>520,545</u>	<u>520,545</u>

**10.0 REVENUE GRANT**

	<u>2018</u> MUR	<u>01.01.2016</u> <u>- 30.06.2017</u> MUR
Received from Government	21,500,000	25,900,000



**FASHION AND DESIGN INSTITUTE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30.06.2018**

**11.0 CAPITAL FUND**

	<u>2018</u>	<u>01.01.2016</u> <u>- 30.06.2017</u>
	MUR	MUR
Balance B/F	5,192,946	6,910,335
Receipts from Government	4,100,000	4,000,000
	<u>9,292,946</u>	<u>10,910,335</u>
Transfers:		
Deferred Income	(2,692,827)	(5,717,389)
	<u>6,600,119</u>	<u>5,192,946</u>

**12.0 INCOME**

**12.1 INCOME FROM STUDENTS**

	<u>2018</u>	<u>01.01.2016</u> <u>- 30.06.2017</u>
	MUR	MUR
Exams Fees	104,820	258,600
Course Fees	10,327,872	10,133,355
I.D	-	-
Insurance	-	-
Library Fees	-	-
Bus Fares	-	-
Stationery	-	-
Student Union	-	-
ADM Fee	-	-
Consumables	-	-
Miscellaneous Income	-	-
Printing works	-	-
Other Income	3,119,659	2,373,513
	<u>13,552,351</u>	<u>12,765,468</u>

**12.2 Consultancy / Short Courses**

Consultancy	521,871	366,157
NEF	-	-
	<u>521,871</u>	<u>366,157</u>

**12.3 DEFERRED INCOME**

	<u>2018</u>	<u>01.01.2016</u> <u>- 30.06.2017</u>
	MUR	MUR
Depreciation of Assets	2,692,827	5,717,389

**12.4 International Lecturer**

**12.5 Sponsorship For Fashion Show**

**13.0 INTEREST AND OTHER RECEIPTS**

	<u>2018</u>	<u>01.01.2016</u> <u>- 30.06.2017</u>
	MUR	MUR
Interest received - Savings Account	-	-
Interest received - Car Loan	-	-
Total	<u>-</u>	<u>-</u>



**FASHION AND DESIGN INSTITUTE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30.06.2018**

**14.0 STAFF COSTS**

		<b><u>2018</u></b>	<b><u>01.01.2016</u></b>
		<b>MUR</b>	<b>- 30.06.2017</b>
			<b>MUR</b>
Salaries and Allowances		17,025,045	25,953,263
Pension and Insurance Contributions		2,358,621	2,878,314
Extra/Tech Assistance		140,490	569,125
Gratuity		525,583	95,280
Passage Benefits		442,545	609,429
Annual/Vacation Leave		25,710	20,526
Sick Leave refund		379,244	966,910
Uniforms		34,560	54,795
Travelling and Transport		1,933,933	2,599,268
Passage Benefits for contract officer		40,980	91,147
		<u>22,906,711</u>	<u>33,838,057</u>
Permanent Staff as 30.06.18 -	33		
Temporary Staff at 30.06.18 -	<u>5</u>		
Total	<u>38</u>		

**15.0 OTHER OPERATING COSTS**

		<b><u>2018</u></b>	<b><u>01.01.2016</u></b>
		<b>MUR</b>	<b>- 30.06.2017</b>
			<b>MUR</b>
Utilities		1,467,562	2,853,017
Running Expenses		3,342,468	3,447,147
Legal & Professional Fees		116,750	253,550
Consultancy Fees		-	-
Repairs & Maintenance		541,188	556,144
Training Expenses		5,389,459	2,010,033
Motor Vehicle Expenses		408,689	506,539
Provision for Doubtful debts		(102,770)	96,640
		<u>11,163,346</u>	<u>9,723,070</u>





**FASHION AND DESIGN INSTITUTE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30.06.2018**

**16.0 RELATED PARTIES TRANSACTIONS**

**As per Financial Reporting Standard 6**

- Related Party Transaction compensation paid to key Management personnel are as follow:-

Chairman  
 Director  
**TOTAL**

Chairman  
 Director  
**TOTAL**

**2018**  
**MUR**

**01.01.2016**  
**- 30.06.2017**  
**MUR**

**Salary**  
**Rs**

216,000

454,593

670,593

**Salary**  
**Rs**

432,000

400,000

832,000

**Other Benefits**  
**Rs**

72,000

332,175

404,175

**Other Benefits**  
**Rs**

144,000

57,500

201,500

